# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13G**

Under the Securities Exchange Act of 1934 (Amendment No.)\*

# **Colombier Acquisition Corp. II**

(Name of Issuer)

Class A Ordinary Shares, par value \$0.0001 per share (Title of Class of Securities)

> G2283U100 (CUSIP Number)

January 30, 2024 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

 $\Box$  Rule 13d-1(b)

 $\boxtimes$  Rule 13d-1(c)

 $\Box$  Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1	NAMES OF REPORTING PERSONS			
	Spring Creek Capital, LLC			
2			PROPRIATE BOX IF A MEMBER OF A GROUP	
	(a) 🗌 (b)			
3	SEC USE ON	LY		
4	4 CITIZENSHIP OR PLACE OF ORGANIZATION		PLACE OF ORGANIZATION	
	CITIEDIO	. 01		
	Delaware			
	Delaware	5	SOLE VOTING POWER	
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	SHARES	6	SHARED VOTING POWER	
	NEFICIALLY			
0	OWNED BY		0	
	EACH	7	SOLE DISPOSITIVE POWER	
R	EPORTING			
	PERSON WITH		900,000 (1)	
	WIIH	8	SHARED DISPOSITIVE POWER	
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9	AGGREGAT	E AN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	900,000 (1)			
10		IF 1	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
11				
11	i Ekcelitti Ol			
	5 200/			
12	5.29%			
12	TYPE OF REPORTING PERSON			
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(1) Represents 900,000 Class A Ordinary Shares, par value \$0.0001 per share ("Public Shares"), of Colombier Acquisition Corp. II (the "Issuer").

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1 age 3				
1	NAMES OF REPORTING PERSONS			
	Koch Industri	es, Ir	nc.	
2				
	(a) 🗌 (b)			
3	3 SEC USE ONLY			
4	4 CITIZENSHIP OR PLACE OF ORGANIZATION			
	errizzertörri	. 01		
	Kansas			
<u> </u>	Kalisas	5	SOLE VOTING POWER	
		5	SOLE VOTING FOWER	
N	IUMBER OF	6	900,000 (1)	
	SHARES	6	SHARED VOTING POWER	
	NEFICIALLY			
(	OWNED BY		0	
	EACH	7	SOLE DISPOSITIVE POWER	
F	REPORTING			
	PERSON WITH		900,000 (1)	
	WIII	8	SHARED DISPOSITIVE POWER	
			0	
9	AGGREGAT	E AN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	900,000 (1)			
10		IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
10	eneer bon			
11	_	E CT	ASS REPRESENTED BY AMOUNT IN ROW (9)	
11	I EKCENT U	UL	ASS REFRESENTED BY AMOUNT IN ROW (7)	
	5 200/			
10	5.29%	DOP		
12	12 TYPE OF REPORTING PERSON		1ING PERSON	
	CO			

(1) Represents 900,000 Public Shares held by Spring Creek Capital, LLC. These Issuer securities may be deemed to be beneficially owned by Koch Industries, Inc. by virtue of its indirect ownership of Spring Creek Capital, LLC.

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Item1(a). Name of Issuer: Colombier Acquisition Corp. II (the "Issuer")

Item 1(b). Address of Issuer's Principal Executive Officers 214 Brazilian Avenue, Suite 200-J, Palm Beach, FL 33480

#### Item2(a). Name of Person Filing

Spring Creek Capital, LLC ("Spring Creek") SCC Holdings, LLC ("SCC") KIM, LLC ("KIM") Koch Investments Group, LLC ("KIG") Koch Investments Group Holdings, LLC ("KIGH") Koch Industries, Inc. ("Koch Industries")

(Each a "Reporting Person," and collectively, the "Reporting Persons").

#### Item2(b). Address or Principal Business Office or, if None, Residence:

The principal business office for all Reporting Persons is:

4111 E. 37th Street North Wichita, KS 67220

Item2(c). Citizenship: See Item 4 of each cover page.

Item 2(d). Title of Class of Securities: Class A Ordinary Shares, par value \$0.0001 per share ("Public Shares").

#### Item 2(e). CUSIP No.: G2283U100.

Item 3. If this Statement is Filed Pursuant to \$\$ 240.13d-1(b) or 240.13d-2(b) or (c), Check Whether the Person Filing is a Not applicable.

#### Item 4. Ownership.

(a) Amount beneficially owned: See Item 9 of each cover page.

(b) Percent of class: See Item 11 of each cover page. Calculated using 17,000,000 Public Shares outstanding as of November 24, 2023, as reported in the Issuer's Current Report on Form 8-K filed with the SEC on November 30, 2023.

(c) Number of shares as to which the person has:

- (i) Sole power to vote or to direct the vote: See Item 5 of each cover page.
- (ii) Shared power to vote or to direct the vote: See Item 6 of each cover page.
- (iii) Sole power to dispose or to direct the disposition of: See Item 7 of each cover page.
- (iv) Shared power to dispose or to direct the disposition of: See Item 8 of each cover page.

Spring Creek is beneficially owned by SCC, SCC is beneficially owned by KIM, KIM is beneficially owned by KIG, KIG is beneficially owned by KIGH, and KIGH is beneficially owned by Koch Industries, in each case by means of ownership of all voting equity instruments.

Koch Industries, SCC, KIM, KIG, and KIGH may be deemed to beneficially own the Public Shares held by Spring Creek by virtue of (i) Koch Industries' beneficial ownership of KIGH, (ii) KIGH's beneficial ownership of KIG, (iii) KIG's beneficial ownership of KIM, (iv) KIM's beneficial ownership of SCC and (v) SCC's beneficial ownership of Spring Creek. The filing of this Schedule 13G shall not be construed as an admission that any of SCC, KIM, KIG, KIGH, or Koch Industries is, for purposes of Sections 13(d) or 13(g) of the Exchange Act, the beneficial owner of any Public Shares covered by this Schedule 13G.

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# Item 5. Ownership of 5 Percent or Less of a Class.

Not applicable.

# Item 6. Ownership of More than 5 Percent on Behalf of Another Person.

Not applicable.

# Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not applicable.

#### Item 8. Identification and Classification of Members of the Group.

Not applicable.

# Item 9. Notice of Dissolution of Group.

Not applicable.

#### Item 10. Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 2, 2024

# Spring Creek Capital, LLC

By:	/s/ Raffaele G. Fazio
Name:	Raffaele G. Fazio
Title:	Vice President and Secretary

# SCC Holdings, LLC

By: <u>/s/ Raffaele G. Fazio</u> Name: Raffaele G. Fazio Title: Secretary

#### KIM, LLC

 By:
 /s/ Raffaele G. Fazio

 Name:
 Raffaele G. Fazio

 Title:
 Vice President and Secretary

#### Koch Investments Group, LLC

 By:
 /s/ Raffaele G. Fazio

 Name:
 Raffaele G. Fazio

 Title:
 Secretary

#### Koch Investments Group Holdings, LLC

 By:
 /s/ Raffaele G. Fazio

 Name:
 Raffaele G. Fazio

 Title:
 Secretary

#### Koch Industries, Inc.

By: /s/ Raffaele G. Fazio

Name: Raffaele G. Fazio Title: Assistant Secretary

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# EXHIBIT INDEX

 Exhibit Number
 Title

 99.1
 Joint Filing Agreement

#### JOINT FILING AGREEMENT

This will confirm the agreement by and among the undersigned that the Schedule 13G filed with the Securities and Exchange Commission on or about the date hereof with respect to the beneficial ownership by the undersigned of Class A Ordinary Shares, par value \$0.0001 per share, of Colombier Acquisition Corp. II (this "Agreement"), is being filed, and all amendments thereto will be filed, on behalf of each of the persons and entities named below that is named as a reporting person in such filing in accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended. This Agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

Dated: February 2, 2024

#### Spring Creek Capital, LLC

By:	/s/ Raffaele G. Fazio
Name:	Raffaele G. Fazio
Title:	Vice President and Secretary

#### SCC Holdings, LLC

By:	/s/ Raffaele G. Fazio
Name:	Raffaele G. Fazio
Title:	Secretary

#### KIM, LLC

By:	/s/ Raffaele G. Fazio
Name:	Raffaele G. Fazio

Title: Vice President and Secretary

#### Koch Investments Group, LLC

By:	/s/ Raffaele G. Fazio
	Raffaele G. Fazio
Title:	Secretary

# Koch Investments Group Holdings, LLC

By: /s/ Raffaele G. Fazio Name: Raffaele G. Fazio Title: Secretary

#### Koch Industries, Inc.

By: /s/ Raffaele G. Fazio

Name: Raffaele G. Fazio

Title: Assistant Secretary